

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY
RE: PROPOSED PRICES FOR NON-URBAN RENEWAL INFILL
HOUSING DISPOSITION PARCELS

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority" has agreed to implement the Boston Infill Housing Program through its offices; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of said Infill Housing Program; and

WHEREAS, two independent reuse appraisals of the value of the lots listed hereon, for uses in accordance with the objectives and controls of the Boston Infill Housing Program have been obtained;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

That the following proposed price is hereby approved and determined to be not less than the fair value of the parcel for use in accordance with the Boston Infill Housing Program.

<u>parcel</u>	<u>Min.Disp. Price</u>
MC-23	\$1600.00



MODEL CITY
SUB-AREAS

MEMORANDUM

12
JANUARY 25, 1973

TO: Boston Redevelopment Authority
FROM: Robert T. Kenney, Director
SUBJECT: INFILL HOUSING PROGRAM
MINIMUM DISPOSITION PRICE

SUMMARY: This Memorandum requests approval of
minimum disposition prices for Parcel MC-23
which is to be developed for Infill Housing.

A disposition price must be established for Parcel MC-23 which is to be developed for Infill Housing. This parcel is located at the corner of 73 Moreland Street and at 82-84 Copeland Street, consists of 17,941 square feet and will be developed by Housing Innovatings, Inc. The developer will construct 2 buildings with two six-bedroom dwelling units in each structure.

This parcel has been appraised by John E. O'Neil and Singer Associates in accordance with the terms of the contract approved by the Authority and is based upon comparable sales and the specific intended reuse for the Infill Housing Program. The first appraisal firm has indicated a reuse value of \$1400.00 while the second firm has indicated a reuse value of \$1800.00, respectively.

On the basis of these opinions of value, it is recommended that the Authority adopt the attached Resolution approving a minimum disposition price of \$1600.00 for Parcel MC-23.

An appropriate Resolution is attached.

Attachment